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EXCHANGES.

particulars,

they will all increase their circulation up to the increased limit allowed by the Currency bill on the basis of the Government bonds they now have on deposit with the Treasury.

At the United States Sub-Treasury it was ascertained by national banks yesterday that the legal limit of retirement of circulation, which is \$3,000,000 a month, had already been reached for March, so that no further retirement of circulation can be made this month. Banks that have taken advantage of the ruling market quotations for United States bonds and have sold bonds that they had up against circulation are responsible for the quickness with which the limit has been reached this month. The Currency bill does not change this provision limiting the retirement of circulation, though it repeals a provision of the present law that a national bank that retires of could be a supposed.

### INTERLOCKING DIVORCE CASES. Matfield, Corespondent in the Mackintosh Case, Snes His Wife.

Stanley A. Hatfield, a broker, has brought in

the Supreme Court an action for an absolute divorce from Mary A. Hatfield, which it is expected will encroach on the field of evidence in a suit for divorce in which Frank H. Mackinceh obtained a decree absolute from Ida L. Mackintosh and Hatfield was named as corespondent. Hatfield did not avail himself of the privilege of appearing by separate counsel under the new statute in the Mackintosh case, so it is contended that the Mackintosh decree can in no way be used against him, although the same evidence elicited in that case can be presented anew under the counter-charges which it is expected Mrs. Hatfield will interpose.

Mackintosh married his wife, whom he met through an advertisement, in 1892, and they had many differences up to their separation in 1898. The marriage was opposed by Mackintosh's parents and as a result of it he says, his father cut him off with only \$100. He allowed his wife \$75 a month after their separation but discontinued the allowance in January, 1800, on proof, as he says, of her misconduct. She sued him for divorce and also sued a Mrs. Cook for \$25,000, alleging that she had alienated the affections of Mackintoch. He retorted in his wife's action with counter-charges, naming Hatfield as corespondent, and obtained a decree from Justice Russell of the Supreme Court.

Hatfield married in 1898. His wife has been on the stage, but is now a professional nurse. She is the daughter of a clergyman. Howe & Hummel represent Hatfield. It is contended that the Mackintosh decree can

The Welstach Commercial Company are now placing on the market a new mantle which is conceded to last three times as long as any other mantle and to give 50 per cent. more There are upward of 10,000,000 Welsbach

There are upward of 10,000,000 Welsbach lights in nightly use, yielding a lighting capacity of 600,000,000 candies, and each consuming only three feet of gas per hour.

The mantles heretofore in use have been of a very fragile nature, and it was to overcome this objectionable feature that the new mantle now being placed on the market by the Welsbach Commercial Company was constructed. It is called the "Y-use-a" Welsbach Mantle, and all tests show it to possess wonderful durability. It is a mantle and burner in one: it fits any fixture, and does not need the hired services of a man to adjust it. According to reports it bids fair to eclipse every other lighting device ever invented.

At the request of Horace E. Deming the hearing of the charges against District Attorney ing of the charges against District Attorney
Gardiner was postponed yesterday for two
weeks. Mr. Untermyer protested against the
postponement, saying that the charges against
Col. Gardiner were of the most frivious nature
and should be disposed of at once, but Commissioner Wilcox overruled him.
Mr. Deming said that it was the intention of
the prosecution to call the Judges of the General Seasions, and it was impossible to get all
of them before the Commissioner as witnesses
where an adoutnment was taken for two ss an adjournment was taken for two

### The following is a list of the referees appointed in cases in the Supreme Court last week

By Justice Lawrence Saltus vs. Frankel. George W. Flifs.
Vivian vs. Crow. Clifford W. Hartridge.
Matter of Douberty......G. S. Hubburd.
Linited States Trust Co.
vs. Muhiker. Charles Donohue.
Bestz vs. Katz. John M. Ward.
Hess vs. Jordan. Robert E. Devo.
Lowenfeld vs. Sommer. E. Blumenstel.
Bogert vs. Twineberg. Thomas F. Honnelly.
Matter of Frankin. Charles A. Hess. Henry W. Bookstaver, Charles Strauss, John V. Bouvier, Jr. Augustus R. McMahon, Henry W. Bookstaver, Frederick P. Forster, Robert Stugis, Frank B.en. Peter B. Olney, G. M. Spier, Hinslage vs. Schneid Lowenfeld vs. Stern. Matter of Lowndes. William N. Cohen.

Murray.
Rohr vs. Purvos.
Kirkpatrick. Robert Sturgis. George W. Ellis. Charles W. West. John C. O'Connor. Matter of Wasserscheid A. Walker Otts.
Zimmerman vs. Zimmerman. H. W. Bookstaver.
Field vs. Fowler I. B. Brennan.
Same vs. striffler. I. B. Brennan.
Hardt vs. Jacobs Filward Jacobs.
U. S. Mort. Co. vs. Byrnes Edward Browne.
Mit. Life Ins. Co. vs. Lawrence. By Justice Bischoff.

Mut. Fife Ins. Co. vs. Law
rence... John H. Judge.
Ulmer vs. King... George M. Van Hoesen.
Cooley vs. Jacobs Edward Jacobs.
Julliard vs. same Edward Jacobs.
Bowland vs. Pritchard S. L. H. Ward.
German-M. R. E. T. Guar.
Co. vs. Carroll Joseph McElroy.
Matter of Moran. Charles A. Morgan.
Lyon vs. Treu. H. B. Cuiver. H. B. Culver. Edward Jacobs. By Justice Beekman. Matter of Donnellan ..... F. C. Cantine.

By Justice Russell. Purant Land Imp. Co. vs. Farmers' L and T Co. ... C. W. Hartridge. By Justice Fitzgerald. By Justice Gildersleeve. Matter of Perry ... Rankine vs. Metzyer...... William N. Cohen. By Justice Leventritt. 

By Justice Smyth.

Matter of Lockwood. ... John N. Rogan.
Rankin vs. Brown. ... George W. Ella.

Sloane vs. Sorensen. ... Henry L. Schuerman.
John Kress Brg. Co. vs. William C. Arnold.
John V. Bouvier, Jr.
E. Blumenstiel,
E.I. E. McCall
Adam Wiener. Heusner

Milliam C. Arnold
John V. Bouvier, Jr.
Goldstein vs. Rubel. E. Blumenetiel,
Hartvs. Phillips
Et E. McCall
Matter of Hotle
Eckenroth vs. Houlahan. John V. Bouvier, Jr.
Co. John W. Bouvier, Jr.
Campbell vs. Campbell John H. Rogan.
Low vs. Robinson. John H. Rogan.

By Justice Freedman. Bothfeld vs. O'Connell, 2 cases Adrian H. Larkin Lowell vs. Moore. J. A. Dunn. McDonald vs. Ryan ... Ham Odell.

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We make Copper

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For construction purposes, a limited amount of treasury stock, full-paid and non-assessable is offered for sale at \$5.00 per share, par \$10.00.

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Secretary and Treasurer, J. B. CARMICHAEL, Jophin, Mo.: Manager Benson Electric Railroad of So (gnaba, Neb.

Hon. CHABLES P. BENNETT, Providence, R. I.; Secretary of State of Rhode Island.

DR. IRA B. CUSHING, Boston, Mass.: President of the Cushing Process Co., Boston.

There are upward of 10,000,000 Welsbach lights in rightly use, yielding a lighting capacity of 60,000,000 candless, and each consuming only three feet of gas per hour.

The mantles herefolore in use have been of a very fragile nature, and it was to overcome this objectionable feature that the new mantle now being placed on the market by the Welsbach Commercial Company was constructed. It is called the "Y-use-n" Welsbach Mantle, and all tests show it to possess wonderful our ability. It is a mantle and does not need the hirst properties in the state of the profits it bids fair to erlipse every other lighting device ever invented.

Electric Vehicle Company to Reduce Its Capital.

A meeting has been called for April 3 at 1 Montgomery street, Jersey City, of the stockholders of the New England Electric Vehicle Company, which operates electric cabs in Boston and elsewhere in New England Electric Vehicle Company, which operates electric cabs in Boston and elsewhere in New England Electric Vehicle Company, which operates electric cabs in Boston and elsewhere in New England, to authorize a decrease in the capital stock of the company, and they have been many from \$25,000,000, divided into 250,000 observed of a par value of \$100 acch.

The reports of a committee of the above directors, just returned from a personal imspection of the company and it was to overcome this object of John CHASP BENNET of the state of the profits will be proportionally increased.

Electric Vehicle Company to Reduce Its Capital stock of the company and they be the late of the following offices of the profits will be proportionally increased.

Misch the results stock of the company and they be seen and the committee of the State of the Cushing Process C., Boston.

Silon Per Rahae Cushing Process C., Boston.

The reports the minu

monthly dividend payable the 1st day of the suc ceeding month.

Send for prospectus, containing details of the Company's proposition.

fully paid and non-assessable.

Applications, accompanied by remittance, will be received at either of the following offices of the Fiscal Agents:

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CAPITAL STOCK, 1,000,000 SHARES, FULL PAID AND NON-ASSESSABLE.

PAR VALUE, \$10.00 EACH.
NO PREFERRED STOCK OR BONDED INDEBTEDNESS. 100,000 Shares for Public Subscription, \$5.00 per Share.

NOW OFFERED FOR THE FIRST TIME.

Stockholders in this Company are absolutely free from liability and will share in the profits of the various sub-companies to be formed both here and abroad for supplying local demand.

The Tripler Liquid Air Company absolutely controls all the inventions, rights and appliances of Charles E. Tripler for the manufacture and utilization of liquid air. The priority and value of these rights give them A MONOPOLY OF THE COMMERCIAL FIELD Directors.

CHARLES E. TRIPLER President
J. B. M. GROSVENOR Vice President
J. B. M. GROSVENOR Vice President
J. B. M. GROSVENOR Vice President
J. B. M. GROSVENOR William A. Vincent. Rookery Bidg., Chicago John P. Jones U. S. Senstor, Washington, D. C. Tripler's discovery—Liquid air—has passed the experimental stage and can now be profitably

Transfer Agents—International Banking & Trust Co., 149 Broadway, N. Y.

Prof. Tripler's discovery—Liquid air—has passed the experimental stage and can now be profitably used everywhere for refrigeration and motive power, as well as in numerous other important lines. Its utility and practicability have been demonstrated beyond question.

The company has a factory at 121 West 89th st., New York City, where Liquid Air is being manufactured daily in commercial quantities.

The purpose of this present ofering of stock is to secure additional funds for the vast operations now demanded of the Company, among which may be assumed the building of an immense demonstrating plant at New York City, the establishment of plants in hondon, Berlin, Paris and Brussels, and for the organization of subsidiary companies in foreign countries, and in the several States of the Union.

SEND ORDIERS FOR STOCK OR REQUESTS FOR INFORMATION TO SEND ORDERS FOR STOCK OR REQUESTS FOR INFORMATION TO

THE TRIPLER LIQUID AIR CO., II BROADWAY, NEW YORK.

To Shareholders of the

## Third Avenue Railroad Company

The undersigned have been requested by holders of a large amount of the above stock to act as an Advisory Committee for the protection of the interents of shareholders. Although concurring in the view that the best solution of the existing difficulties lies in harmonious and united action between the creditors and shareholders on an equitable basis, they, nevertheless, think that the interests of the shareholders may demand the existence of a separate Committee having for its sole object the are and protection of the stockholding interests The Committee does not at present deem it neces sary to call for deposits of stock, but stockholders are requested to communicate at once with its Sec retary, giving their addresses and the amount of their holdings. WILLIAM L. BULL. of Edward Sweet & Co.,

JAMES N. JARVIE, of Arbuckle Bros., EMANUEL LEHMAN, of Lehman Bros. FREDERICK UHLMANN, Stockholders' Advisory Committee. W. S. WILSON, Secretary, 38 Broad Street.

DAVID WILLCOX. of Opdyke, Willcox & Bristow HOLLS, WAGNER & BURGHARD, Counsel

We have inside information with regard to several good gold and copper stocks, which can be bought heap. The Kendrick Promotion Co., Denver Colo. Highest references. HAVE SYSTEM for operating in stocks which will earn from 10 to 25 per cent monthly, positively safe and sure. SAFETY, hor 178 Sun office. RUBBER WORKS, desiring substitution, present capital \$50,000, marantees 10 per cent. annual earnings, capacity, \$250,000 annually, satisfactory references. Address B. box 144 Sun office.

The Citizens' Association of Bay Ridge and Fort Hamilton announced yesterday that a letter had been received from the Secretary of War by Frederick Cocheu, a member of the association, giving permission to place two cannon at the foot of the flagpole at "Owls Head." Bay Ridge, in order that salutes may be fired on the occasion of any public rejoicing.

OCC. MAILABLE OCC Check Protector.

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Responsible parties with capital are offered a pat able check protector, which can be stamped from sheet metal at small cost, and which will do good work. Will sell for cash, on royalty, or a combina of both, to principals only. For particulars send 2 cent stamp.

BAKER, Box 22, Station 8, Albany, N. Y.

NOTICE TO SHAREHOLDERS. Shareholders in Victor, Isabella, Vindicator, Acacia, Crimple Creek, Bull Hill and Orphan Companies will address as below and receive inter-

## Elections and Meetings.

CONTINENTAL TOBACCO COMPANY.

JERSEY CITY, N. J., March 1st, 1860.

Notice is hereby given that the Annual Meeting of the Stockholders of Continental Tobacco Company and the election of five Directors for one year will be held at No. 85 First Street, Jersey City, Hudson County, State of New Jersey, at 20 clock in the atternoon of Wednesday, the 11th day of April, A.D. 1800.

Transfer books of the Company will be closed at 8 P. M. upon the 15th day of March, 1900, and will be reopened upon the 12th day of April, 1900, at 10 o'clock A. M.

C. G. DULA, Secretary.

to secure a pardon for Ben Ali, more familiarly known as "Frenchy," returned yesterday from Albany, where he presented his case to Pardon Clerk Joyce, who will lay the matter before Gov. Roosevelt. On his way back to New York, Mr. Robillard, accompanied by a reporter, called at the Matteawan Insane Asylum, where "Frenchy" is now incarcerate 1. Dr. H. E. Allison, superintendent of the institu ion, sent for "Frenchy," who was informed of the effort being made for his release.

Lawyer Robillard Takes the Petition for

Pardon to the Governor's Office.

Lawyer Ovide Robillard, who represents the

French Consul General of this city in the attempt

"Frenchy" said in English, which he speaks with

I am innocent and I know God will help me."

"Tam innocent and I know God will help me."
George Frank, as he is known at the asylum, has gained several pounds in weight. He stan is erect and his eyes are bright. He measures nearly six feet and weighs about 185 pounds. His face is much emaciated and his cheek bones are very prominent. His skin is dark but clear. In a conversation with his lawyer he said in his peculiar jargon, which is difficult to understand:
"Were it not formy family in Algeria I would not care, for I have no friends here, but they alone make me hope for a partien. I repeat, I am alsolutely innocent of the murder of that woman. The p-lice say they found ble of under my finger nails and I wish to explain this. When I was arrested an officer scraped my nails and pressed the I lade of the knife so hard against the skin that the blood appeared. And this was used against me as the blood of the murder of the surface of some the knife so hard against the skin that the blood appeared. And this was used against me as the blood of the murdered woman.

Dr. Alisson said that "Frenchy," while not yet altogether said, had improved. He is quiet, but will harbor for a long time agrudge for any slight he believes is shown him. His disease is melancholia. He has a pink plush bookover in which he keeps a record of his case from the newspapers from his trial in 1801 for the murder of 'Old Shakespeare' in the hast River H tel to the present day. He guards these clippings like a treasure and always carries them about with him.

The Russian Ambassador at Washington.

Almost from the start to-day the stock mar-

FINANCIAL AND COMMERCIAL.

SATURDAY, March 10.

ket improved. The demand for stocks, though moderate, was chiefly to cover shorts, and it increased as it became apparent that there were very few stocks for sale when the short interest stopped selling and became a buyer. The manifestation of caution by the bears was due in part to prospects that the Finance bill will be passed by the House early next week. The prevailing impression in the speculative community has been that the enactment of the pending finance measure will be followed by an important inflation of the currency through an increase in the volume of national bank notes. A careful study of the measure in connection with existing laws governing the na-tional bank system suggests that the banks will be slow to increase their circulation, except up to the par of the bonds already deposited to se-cure the same, because of the prohibition against retiring more than \$3,000,000 of bank notes a month. Of course new bank in sparsely settled localities will be established and doubtless take out circulation; at the same time those who organize such banks can be depended upon not to engage in an operation that will cheapen money in their respective locali-

The most significant development this week has been the appearance of a domestic banking house as the representative of the Bank of England to receive subscriptions to the new British war loan. Within the last two years this country has quietly lent Europe many millions of dollars through the machinery of the foreign exchange market. Those operations have foreshadowed the position New York is likely to attain in the world's financial system. Another indication was the refunding of the Mexican loan which was largely held abroad. We now have an American banking house that is practically the agent of the English Government in floating British Consols before American investors.

It can hardly be said that Great Britain is seeking to borrow money here. The fact is that the amount of money in this country seeking an undoubted security is so large that the Bank of England, acting for the British Government, was constrained to make an international issue of the new loan.

The indications are that if subscriptions should be received here for a week the amount of Consols taken would be very large. But the Members Consolidated Stock Etchange | Eat. 1885.

34 New York Produce Exchange | Eat. 1885.

34 New St. and 38 Broad St., N. Y.

SEND FOR LIST OF DESIRABLE INVESTMENTS.

SOLICIT COMMISSION ORDERS FOR the purchase or sale of STOCKS, WHEAT, COTTON,

Write or call for Dailty Market LETTER giving INFORMATION of ESPECIAL value, FREE upon application: also monthly table showing prices Stocks, Cotton. Produce. Telephone '540 Broad.' BRANCH OFFICES: TELEPHONES ASTOCOURT. 20 W. 34th st. N.Y. "3648—38th." BROOKLYN 22 & 26 Courtst., "1842 Main." BOSTON, 80 Kilby st., "2540." NEWARK, N. J., 196 Market st., "1273." PATERSON, N. J., 162 Market st., "665." closed both here and in London because of the overwhelming applications for the new Consols. Fears that subscriptions to the bonds here will affect the foreign exchange market are groundless, since payments for the amount that may be allotted here are scattered over the remainder of the year. Besides. Europe is, according to all accounts, still a debtor to this country on commercial trans-

The weekly statement of averages of the Associated Banks shows a loss of over \$8,000,000 in lawful money and an increase in loans of about the same amount. The deposits should therefore remain practically unchanged. The statement, however, as for some weeks past, has not proved, the deposits showing an increase of nearly \$500,000. The net result brings the surplus reserve down to \$5,676,000. The increase in loans is genererally attributed to the purchases by local banks and bankers of Government bonds for account of dealers who contemplate organizing national banks as soon as the Finance bill be-comes a law. The demand for accommodations from this quarter will obviously slacken in the near future.

The rally in stock values to-day was sharpest in Sugar Refining, in People's Gas, in Brooklyn Rapid Transit and in Steel and Wire, Stoppani & Hotchkin, The market was not active and the bulk of the trading was by professionals, as has been the case all the week. The manner in which the market rallied supported the view that began to obtain yesterday that Members New York Consolidated Stock Exchange. the selling for short account has been indulged in to a degree that will insure a reaction.

As compared with the final prices of last Saturday the majority of stocks are lower. The more important net declines are in American Steel Hoop, 4% per cent : Metropolitan Street Railway, 4; Consolidated Gas, 2%; Tennessee Coa! and Iron, 24; People's Gas, 14; American Tobacco, 1%; Reading first preferred, %; Manhattan Railway and National Steel, % per cent. each. The noteworthy advances are in Ana-BANKERS.

11. 13. 13 and 17 Broad St.

MEMBERS N. Y. STOCK ENCHANGE.
Orders executed for investment or on margin. Interest allowed on deposits, subject to check at sight,
Railroads reorganized & tradecombinations effected.
Actas Financial Agents for Corporations & Investors.
U. S. Bonds, all issues, bought and sold.
22 FIFTH AV., cor. 25th st.
487 BROADWAY, Silk Exch. re Bid's.
56 WORTH ST. & 30 THOMAS ST.
HUDSON ST., Mercantile Exce.
16 COURT ST., Brooklyn. conda Mining, 3%; per cent. American Malting preferred, 28; Third Avenue, 18; American Sugar Refining, Missouri Pacific and New York Central, 1 per cent. each.

New York Stock Exchange—Sales March 10. D&BGp. 714 715 Quicksilvp 8
UNITED STATES AND STATE BONDS (IN \$1,000s). DM&FtD 14 16 Rena&Sar.190

Chester B. Lawrence, Jr., US 28. r. US 48. r. 1925....136% 137% ET&T...106 117 StP&O pf160 StJo & GI EV&TH... 48 48% 2dp......15 EV&TH... 48 48% 2dp......15 EV&TH... 48 48% 2dp.......15 EV&TH... 48 48% 2dp..........15 STOCKS, BONDS, GRAIN, COTTON. U S 28, c, 1968 U S 58, r. Gt North p. 157 158 1st p... 68 

CONTINENTAL TOBACCO COMPANY,
No. 111 Fifth Ave.
No. 111 Fifth Ave.
A Dividend of one and three-quarters per centum
(1% per cent) has been declared on the Preferred
Stock of Continental Tobacco Company, payable
at the Offices of Manhattan Trust Company, No. 20
Wall St. New York City, on and after the 2nd day
of April, 1900, to the holders of said Preferred Stock
of record on the Company's stock transfer books on
the 15th day of March, 1900.
The transfer books of said Preferred Stock will be
closed on March 15th, 1900, at 3 o'clock P. M., and
will be opened on April 12th, 1900, at 10 o'clock
A. M. B. D. KINGSBURY, Treasurer, CONTINENTAL TOBACCO COMPANY, RAILBOAD AND OTHER BONDS. A. M. H. D. RINGSBURY, Treasurer,
THE COLORADO FUEL AND IRON CO.
DENVER, Col., March 1, 1900.
Preferred Stock Dividends Nos. 9 and 10.
At a meeting of the Board of Directors held this
day the following resolution was adopted:
RESOLVED. That a dividend of EIGHT PER
CENT. (8%) be declared upon the Preferred Stock of
The Colomado Fred & Iron Company for the year
ending June 30th, 1897, such dividend to be payable April 2d. 1900, in cash to the stockholders of
record March 18th, 1900. Transfer Books to be
closed from March 13th, 1900, to April 2d, 1900,
inclusive. JOHN L. JEROME, Treasurer. FISIT TO FRENCHY IN THE ASTLUM.

Total sales of bonds (par value) \$943,000. RAILROAD AND OTHER SHARES.

140 Am Lin Ott. 13% 13% 13% + 14 300 Am Malt... 5'2 5'3 5'4 14' 310 Am Malt.pt. 24 24'2 24'5 14'5 - 16' 817 Am Smelt p. 91 90'5 91 +1 1280 Am Sti Hoop 33'2 32'3 33'2 + 3'4 100 Am Sti Hpt. 7.0% 7.0% 7.0% - 36' 41840 Am Sugar, 1.00'8 11840 Am Sugar . 100 2 98 100% +3 3440 Am Stl & W 551, 541, 554, -116 100 Am S & Wp! 91 91 91 + 4 7070 Am Top Co. 1 O 4 1/2 1 O 4 + 1/8 2100 Balt & Ohpf 784, 78 784 + 1 Box & Me. 195 196 Osceols... 71 7970 Brk'n RT 67 2 6614 6714 + 118 Chi Junec. 132 134 Quincy M... 132 700 BrunswkCo 9% 9½ 9½ - 1 Chi June p132 132% Tam Min ... - 400 Buf R & P. 57 56 57 +2 Merg'nt'ler 195 196 Old Dom. 1 125 Ches & Ohio 28% 28% 28% 4 % Boston El. 117 117% Butte 6 100 Chi & NW... 160 160 160 160 Oid Colony 207% BCG 18ts. He will stay in town for several days to have his portrait painted by the Princess Lwoff, who painted Admiral Dewey. Emperor William I. Bismarck and other personages. Count Cassini's portrait, which will represent him in full uni-form, will be sent to the Paris Exposition.

220 Col Fuel &I. 43 250 Col Mid pf .. 27 650 Con Gas.... 178 176 4 177 1120 Con Tobac. 29% 29 29% + % 100 Den & RG. 1914 900 Erie 1st pf.. 3714 3455 Fed Steel. 4918 1010 Fed Steel pf 73 1500 Hock Val... 32 510 Int Paper... 18 200 Int Paper of 6 314 6 3 100 lows Cent .. 137s 600 Lou & Nash 81% 3038 Manhattan. 94% 4250 Met St Ry.. 1641 162 16416 + 300 Met W S EL 29 200 Min & St L 6 114 100 Mex Cent ... 1 174 1174 1176 -100 M K & T p. 3214 3214 3214 9140 Mo Pacina. 4814 4514 4614 +116 360 Nat Lead .. 234 42% 43 900 Nat Steel .. 43 100 Nat Steel pt 194% 94% 400 N J Central 11614 11614 11614 100 NYAB Co. 127 1650 NY Central 134 132% 133% + 644 Nort & Wes 32 200 Nor Am Co. 15 4300 Nor Pacina 5234 343 Nor Pac pt. 7414 300 Ont & West 23% 4700 Penn R R .. 1 3 414 134 19880 PGL&C Co. 95% 93% 95% +1% 200 PCC&SIL p 82 100 PFW&C.186 186 186 + 14 100 P St'l Car p 85 100 Pul Pal Car 18314 18314 18314 + 100 Reading .... 17% 200 Read 2d pf. 2014 2914 200 StJ&GI1p. 44 44 200 StLASan P 10% 10% 100 StL&SF 2 p 34 100 St L S Wst. 1 1% 400 St L S W pt 2914 1650 Sou Padite 37% 900 Sou Ry Oa 1314 2980 Sou Ry Cop 58 200 SR&TCo 614 800 Tenn C&L 92 100 Tex Pacific 1814 8937 Third ARR 57% 215 U Bag&P p 74 4350 Union Pag. 494 1000 U Pac pl... 74 600 US Leather 1114 1114 200 USLeath'rp 72 220 U S Rub p. 927,
100 U S Rub p. 920,
100 Wabash p. 20 20
673 West U Tel. 8314 8214 1
100 Wheel & LB 10% 10% 10% W&LE 2d p 27% 26% 1714 1714 220 US Rubber 20 Seller 60.

Total sales of stocks, 181.924 shares.

## OTHER INACTIVE STOCKS.

Adams Ex. 114 116 K Ice pf... 60 65 Albany & 8u 195 — LE & W... 20% 21 Am 8 R p. 107% 111% LE & W p. 88% 84% 32 Lake Shore 194 210 82 L Island... 45 53 96 Lect G .... 70 75 Am T Plate 31 Am T P p .. 81 Am Cable. 92 Am Dis Tel 25 Am Dis Tel 25 31 Lecl Gas pf — 100 Am Coal ... 140 160 M.SP. 88M 16% 23 Am Tob pf. 135 140 M, St P & S Am Exp... 143 147 SMp... 544 Am COII p 98% Ann Arbor. 16% 17 Md Coal p. 70 45 Mer Nat .. Ann Arb p. 44 Bos A L p. 106 Mich Cent. 106 B, R& Ppf 984 1004 Mah Coal 150 200 B, CR& N.123 — Mh Coal p.110 B. CR & N. 123 — Mb Coal p. 110 BU Gas ... 145 148 MASEL 2dp 91 Can So.... 4814 49 M. K&T... 1014 11 Can Pac... 9414 9514 Mob & Ohio 4414 45 C Gt W deb 8614 87 Mor & Fa... 18414 18714 Ch G W pA 75% 77 New C Coal 36 Ch & Wp B 39 39 Nat Lead p104 105 Ch & EL 95 97 NY & NH 212 218 Ch & El p121 122 NY & StL. 12 13 Con Tob p. 83% 84% NY, C& St C,C,C&StLp103 106 L1st p... 70 Ch&NWp105 199 NY, C&St C.MAStPp172 173 L24 p... 30 32 Col Fuel p. 128 180 NY, L&W132 135 Chi Ter.... 10 11% N Biscust. 35% 36% Ch Terp... 32% 34 Nat Bisp. 90 93 Cl & Pitts. 186 — N&W p... 75 75% - Pac Mail ... 37% 38% CI,L&W. 18 22 P. D&E. Peo & East 5% C. 1 & Lp. 54% 55 P. CC & StL 63 Del & Hud. 114 115% Penn Coal. 390 10 5 U S 4s, c, 1925. 1364 DM&FtDp 95 — RG W... 52 3 Va es, defetfs. 94 D, SS & Atl 5 6 6 K RG Wp .. 90 5 U S 48, c, 1925.

3 Va 68, defects.

CLOSING PRICES OF UNITED STATES BONDS.

Bid. Aiked.

Bid. Aiked.

US 46, r.

D, S S & All 5 M 6 M, N M 20... 130

Eric R R ... 12 M 12 M St P & D p 100

Eric 2d pf., 18 M 19 M St P & O ... 108

Eric 2d pf., 18 M 19 M St P & O ... 108

Eric 2d pf., 18 M 19 M St P & O ... 108

Eric 2d pf., 18 M 10 M St P & O ... 108

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Eric 2d pf., 18 M 10 M St P & O ... 108

Eric 2d p

Is Cent. p. 48 48% US Exp.

Amster'm 7 26 26% Nat Salts. 48 Am Gas pt. 48 49 Nat Salt p. 77% 79 Am G bds. 97 974 Nati T'be.: 524 524 B& NY F. 23 26 Natl T'be.p 92% 93 BANYFb1. 88 BS Gas.... 1% 1% NYElecVel Ch &A subs 108% 108% Trans 1 % NYFlecVeh C&An 3s. 91 95 Otts Elec. 22 Dis of Am. 7 74 Otts E.ep. 869 Disofamp 27% 28 Rubberd c 29 29% ElecBoate 14 16 RubberGp 80% 81% ElecBoatp 30 35 RBPp... 94 95 FlecVehc. 84 88 SCL&HC120 130 Elec Vehp. 70 100 Stan Oil . 526 528 Elec Phon. 14 1 Stor Fund.
Flom CA 2, 19 22 Sup & B Co 14 3-16
Gen Car ... 714 715 W & P p... 11614 120

BOSTON CLOSING QUOTATIONS. md. Akr. C. Hecla 730 735 Merg'nt'ler195 198 Old Dom . 18% 19 4500 Ch B&Q.1234 123 1234 + 12 W End B = 93 94 Whitekno 29 20 Ch & G W 134 13 1 134 + 14 Dom Coal 43 44 Arcadian 174 18 1200 Ch & L. 22 214 22 + 14 Am Bell F 311 313 Rhode Is 4 45 

EAPT4s. 98% 99 Weis L Ob. 40 Leb V B B. 25% 25% Weis Co... 7 Mareden ... 7% 7% Wels C p... 50 Sales Phila Trac 96% 96% LATEST LONDON QUOTATIONS. Atchison. 23% Northern Pacific. 67% Northern Pacific pf 63% Outario & West ... 24% Balt & Ohio pf. ... 80% Pennsylvania ..... 
 Canadian Pacific
 100% Reading
 94

 Chesapeake& Ohio
 29
 Reading 1st pf
 29%

 Denver& R.G.
 20
 Reading 2d pf
 15

 Denver& R.G.
 73%
 8t. Paul
 124%
 New York Central., 136% Wabash pf...... 20% Final sales compared with those of yester-Mar. 9. Mar. 10. A. T&S F... 22% 22% Nor Paop... 73% 74% A. F&S Fp. 66 66% N Y Cen... 132% 133% Am S R... 97% 100% Nat Steel... 43 43 Am Tob.... 103% 104 NJ Cen.... 116% 116% Am Steel H 33% 33% 0 & West... 23% 23% Am S & W. 54% 55% PeoG & C... 94 95% Brook B F. 66 67% Rock Isl.... 107 107% B & O...... 61% 62% Read 1st p 58 58 C. B & Q.... 123% Bt Paule... 121 121% Cen G & C. 17% 17% 17% 18% 18% 18 Paule... 121 121%

C. B&Q... 123% 123% 8t Paulo... 121 1
Con Gas Col 76% 177% Sorkallway. 13%
Chee & O... 28 28% So R'y p... 58
Ch Gt W... 13 13% 8t L8 W... 11%
D&R G.... 19% 19% 8t L8 W... 11%
D&R G.... 19% 19% 8t L8 W... 29
Feder Steel 48% 49 8t ar R x F
Kan & T p. 32% 32% Tenn C&t. 92
Lou&Nash. 81% 81% Union Pac. 48%
Man Con... 93% 93% Union Pp. 73%
M& 8t L... 61 61
Mo Pac... 45% 46% US L p... 71%
North Aig. 15 15 Wh & LE p... 71%
North Aig. 15 15 Wh & LE L. 10%
Nor Pac c... 52% 524 W& LE 2. 27 Naw..... 314 32 What.E... 104 104 Naw..... 314 32 What.E... 104 104 Nor Pace. 52% 52% Wat.E... 104 127 274 Government bonds firmer. The 4s of 1925 closed 5. 20 105 per cent, higher bld. Railway and other bonds firm. The features were Manhattan Railway 4s, Mexican Central 1st incomes, St. Louis Southwestern 2ds, Union Pacific 4s, Atchison, Baltimore and Ohio, Central Pacific, Iron Mountain, Northern Pacific, Western New York and Pennsylvania issues. Commercial price of bar silver in New York, 59%c. Bar silver in London closed at 27%d. Mexican silver dollars were quoted at 47%c. Mexican silver dollars were quoted at 47%c.

Money on call, 3% per cent. Time money is quoted at 4% per cent, for three, four and six months on railroad stocks, 5 per cent, for three and four months on half industrial stocks and half railway securities. 5@3 per cent, for three and four months on all industrial collateral. Commercial paper is quoted higher. Rates are 5@5% per cent, for prime single names and bills receivable and 5%@6 per cent, for other grades.

Foreign exchange closedsteady at unchanged

for other grades.
Foreign exchange closeds leady at unchanged quotations. Posted rates are: Long bills, \$4.83%; sight drafts, \$4.87, Actual rates are: Long bills, \$4.82%@\$4.82%; sight drafts, \$4.84%&\$4.86%, and cable transfers, \$4.84%@\$4.87. Francs were quoted 5.21%@5.21% for long and 5.10%@5.18% for short: reichsmarks, 94@94% for long, and 94%@94% for short; guilders, 39.13-16@39% for long and 40@401-16 for short.

Domestic exchange on New York: Boston

Domestic exchange on New York: Boston — 165,@20c. discount. Charleston—Buying. par; selling. 1-10 premium. Savannah—Buying. par; selling. \$1 per \$1,000. New Orleans—Bank. \$1 premium: commercial. \$1.25 discount. San Francisco—Sight, 125c. premium: telegraph. 15c. premium. St. Louis—par discount. Chicago — 45c. discount. Cincinnati—Between banks, 25 to 40c. off: over counter, 50c. premium. The weekly statement of averages of the Clearing House banks shows:

March 8. March 10. Changes.
Loans. \$755,074,100 \$763,203,100 Inc. \$8,127,000
Deposits \$29,917,000 \$829,425,700 Dec. \$41,300
Cir'l'ris. \$18,574,300 18,931,900 Inc. \$877,600
L'g'l'rs. \$62,942,900 60,303,200 Dec. \$2,638,7600
Decis. \$158,177,900 152,729,800 Dec. \$5,448,300

S'rpl's \$18,641,550 \$5.676,375 Dec. \$7,985,176 The surplus a year ago was \$23,203,000, and two years ago, \$22,721,425.

two years ago, \$22.721.425.

The imports of general merchandise, including dry goods, at the port of New York last week were \$10.950.975, against \$13.124.987 the previous week and \$15.322.278.0 r the corresponding week of last year. The imports of specie for the week were \$275.301, of which \$70.563 was gold, making total specie imports since Jan. 1,\$1.792.998. Exports of specie were: Gold, \$354.711, and silver \$1.287.937, a total of \$1.642.650 against \$1.150.626 previous week. The exports of specie since Jan. 4 have been: Gold, \$0.791.349 and silver, \$7.724.577, a total of \$14.515.929.

The Empirical Chronicle computes the gross.

of \$14,813,829.

The Financial Chronicle computes the gross earnings of 107 ratiroads for February at \$46,-165,122, an increase of \$7,649,865 as compared with the same month last year. For two months, en-ling Feb. 28, the gross earnings were \$07,259,080, an increase of \$14,607,823 as compared with the corresponding period last year. last year.

The Chicago Terminal Railroad reports gross earnings for January of \$100,350, an increase of \$7,109 as compared with the same month of last year, and net \$58,124, an increase of \$6,340. For the seven months ending Jan. 31 the gross earnings were \$700,452, an increase of \$23,405 as compared with the corresponding period of last year, and net \$431,718, an increase of \$5,458.

The Indiana Illinois and Iowa Bailroad re-

an increase of \$5.458.

The Indiana, Illinois and Iowa Railroad reports gross earnings for January of \$34.542, an increase of \$19.947 as compared with the same month of last year, and net \$31,001, an increase of \$3.181. For the seven months ending Jan. 31, the gross earnings were \$628.933, an increase of \$156.877 as compared with the corresponding period of last year, and net \$189,-394, an increase of \$19.963.

The St. Paul and Duluth Railroad reports

The St. Paul and Duluth Railroad reports gross earnings for January of \$108,192, a decrease of \$0,303 as compared with the same month of last year, and net \$26,283, a decrease of \$2,157. For the seven months ending Jan. 31 the gross earnings were \$1,223,779, an increase of \$108,842 as compared with the corresponding period of last year, and net \$447,751, an increase of \$84,250.

an increase of \$84.250.

The Fort Worth and Rio Grande Railroad reports gross earnings for December of \$42.501. A decrease of \$12.93, as compared with the same month of the previous year and net. \$23.128, a decrease of \$0.44. For the six months ending Dec. 31, the gross earnings were \$252.857, a decrease of \$0.8875, as compared with the corresponding period of the previous year and net \$117.913, a decrease of \$0.508.

The San Antonio and Aransas Pass Railway Company reports for the year ended June 30:

1892. 1898. Changes.

Gross earn. \$2,046,181 \$2,021.835 Inc. \$24,046
Oper. exp. 1.501,117 1.507,405 Inc: 83,712 Net earn \$455,864 \$514,430 Dec. \$58,766 Other inc. 29,000 Inc. 29,000 Deficit. . \$429,994 \$380,887 Inc. \$69,127 The receipts of the Government to-day were: Customs, \$1,083,873; internal revenue, \$425,-607, and miscellaneous, \$27,798, a total of \$2,-040,278. The disbursements were \$1,525,000, an excess of receipts over expenditures of \$515,278. The receipts of the fiscal year have been \$356,287,387, and the disbursements \$354,203,611, an excess of receipts over expenditures of \$40,803,776. The official count of cash in the Treasury to-day compared with that of last saturday shows:

Available cash balance, including gold reserve. \$205,003,248 \$301,927,159

Money in London, 35 her cent. Rates of discount in open market for short and three months' bills, 3 15-18/24 per cent. Amount of buillion gone into the Bank of England on balance to-day, £45,000. Paris advices quote 2 per cents at 101 tranes 80 centimes. Exchange on London, 25 france 21 centimes. on London, 25 francs 21 centimes.

## COMMERCIAL.

SATURDAY. March 10. -GRAIN- Wheat-Spot was firm and dull. Sales, 160,000 bush. mainly for export here and at the cutports. No. 2 red in elevator, 45c. May: No. 1 Northern Duluth, 65c. over May: No. 1 hard, 74c, over. Northwestern receipts were 644 cars against 686 last week and 518 last year; (hicago, 31 against 45 last week and 55 a year ago. Futures closed unchanged to 4c, lower. Sales, 575,000 bush. Prices as follows: Open. High Low- Clos- Last